

**THE NIGERIAN CAPITAL MARKET AND THE GROWTH OF THE NIGERIAN ECONOMY:  
A CASE STUDY OF THE NIGERIAN STOCK EXCHANGE**

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### **ABSTRACT**

The study examined the Nigerian Capital Market and the Growth of the Nigerian Economy from 1990 to 2012. Data were collected from Securities and Exchange Commission reports, Nigerian Stock Exchange Review Reports and Central Bank of Nigeria Statistical Bulletin and ordinary least square (OLS) method was used with the aid of the EVIEWS version 7 software packages to analyze the data. The result showed that capital market indices have significantly impacted the Real Gross Domestic Product (RGDP). The study recommends among others that government should put up measures to build up investors' confidence in the capital market by fair transactions, increase investments instruments in the market, and provide basic infrastructures.